

## MEASURE V REPORT

### Overview

On November 4, 2008, West Sacramento voters approved two measures, Measure U and Measure V. Measure V approved the continuation of a one-quarter (1/4) cent portion capital allocation of the existing Measure K 1/2 cent sales tax for an additional 20 years with expiration set for 2032. Measure U was an advisory measure which provided guidelines for the use of the 1/4 cent of sales tax proceeds to fund the operations of a streetcar system and flood protection improvements.

In the information presented in the attached chart and table, *Appropriations* refers to the allocation of Measure V revenue in accordance with Measure U while *Actuals* refers to actual disbursement of those funds.

	2021-2022 (YEAR 14)			INCEPTION-TO-DATE AS OF JUNE 30, 2022								
	APPROPRIATIONS	ACTUALS	DIFFERENCE	CUMULATIVE APPROPRIATIONS	CUMULATIVE ACTUALS	DIFFERENCE						
<b>FUND BALANCE AT 7/1</b>	\$	6,948,829		\$	-							
<b>REVENUES</b>	\$	4,564,747	\$	76,584	\$	34,892,986	\$	41,140,300	\$	6,247,314		
<b>EXPENDITURES</b>												
STREETCAR OPERATIONS <sup>1</sup>	-	-	-	10,150,000	10,150,000	-						
FLOOD PROTECTION IMPROVEMENTS <sup>2</sup>	-	-	-	10,200,800	10,200,800	-						
STREET REHAB AND TRANSPORTATION <sup>3</sup>	-	-	-	9,168,373	9,168,373	-						
OTHER <sup>4</sup>	-	3,478	(3,478)	42,000	34,445	7,555						
<b>TOTAL EXPENDITURES</b>	\$	-	\$	3,478	\$	(3,478)	\$	29,561,173	\$	29,553,618	\$	7,555
<b>TOTAL SURPLUS/(DEFICIT)</b>	\$	4,637,853		\$	11,586,682							
<b>FUND BALANCE AT 6/30</b>												
RESERVED FOR LIGHT RAIL/STREET CAR OPERATIONS		225,000			225,000							
UNRESTRICTED		11,361,682			11,361,682							
<b>TOTAL FUND BALANCE</b>	\$	11,586,682		\$	11,586,682							

<sup>4</sup> 2021-22 expenditures include charges related to bank fees.